

Wealthcare Investment Partners, LLC

Data from 13F Quarter Ending Q3, 2025

Contact Name: David R. Mailloux
Title: Managing Member & CCO
Business Phone: (401) 682-2335

13F AUM: \$308,191,615
of 13F Holdings: 173
% in Top 10: 35%

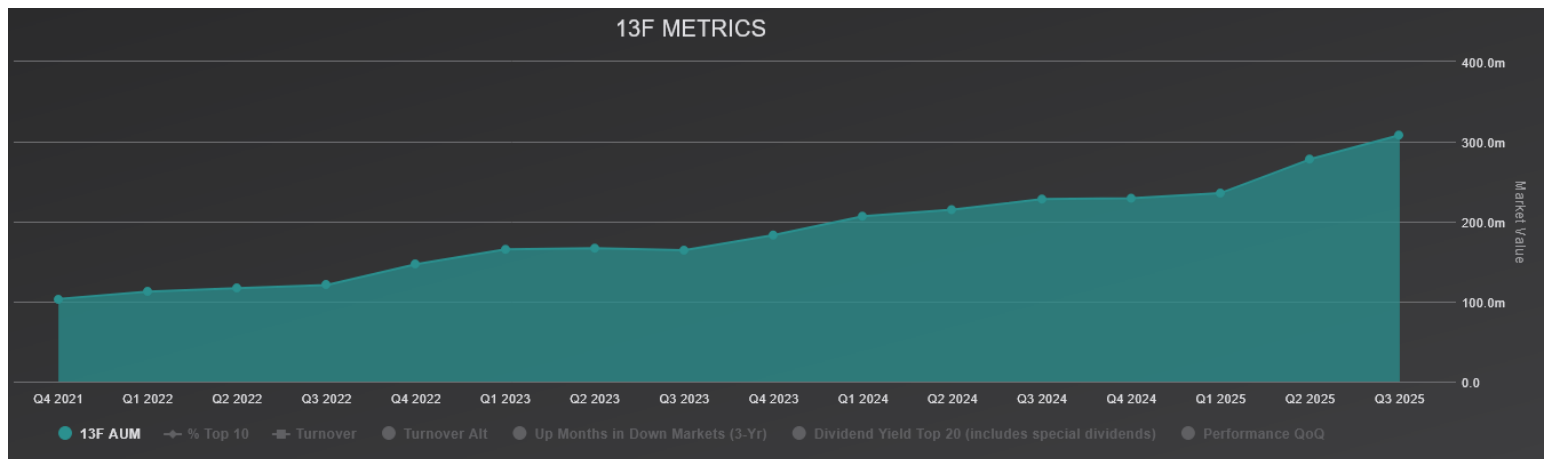
Address: 35 Dyer Street
Portsmouth, RI 02871

Portfolio Profile - Weighted Averages

(This report only covers your stock positions - it does not include ETFs, bonds or mutual funds.)

Metric	Price to Sales	Price to Earnings	Price to Tan. Equity	Price to FCF	Debt to Revenue	Debt to Tan. Equity	Current Ratio	Dividend Yield	Annual. 5-Yr Rev. Growth
Your Portfolio	7.4	29.8	15.7	32.8	1.7	8.7	1.4	1.7%	13.1%
S&P 500	3.1	24.9	5.5	23.3	1.1	2.8	1.2	1.9%	8.3%
"Safe" Portfolio	0.9	11.6	3.3	15.0	0.4	1.9	2.8	1.7%	7.1%

10 Year History Chart (AUM)



The above chart illustrates the amount of equity and stock assets this company is managing for clients.

Top 10 Holdings

Stock	Sector	Shares Held or Principal Amt	Market Value	% of Portfolio	Rank ↑	Change in Shares	Qtr 1st Owned	Est. Avg Price	Qtr End Price
MSFT	INFORMATION TECHNOLOGY	7,318	3,803,467	1.23%	20	↑406	Q4 2021	335.8633	517.95
AAPL	INFORMATION TECHNOLOGY	11,326	2,893,154	0.94%	28	↑1,545	Q4 2021	189.5559	254.63
MQ	CONSUMER STAPLES	28,267	1,873,827	0.61%	48	↑5,366	Q4 2021	50.4421	66.06
NVDA	INFORMATION TECHNOLOGY	8,975	1,680,570	0.55%	54	↑758	Q3 2023	86.1746	186.58
NOW	INFORMATION TECHNOLOGY	1,824	1,664,272	0.54%	57	No Change	Q4 2021	601.2374	920.28
E	CONSUMER DISCRETIONARY	130,943	1,606,669	0.52%	58	↑57,447	Q4 2021	10.9512	11.96
AMZN	CONSUMER DISCRETIONARY	4,766	1,051,523	0.34%	72	↑1,557	Q3 2022	147.6553	219.57
GOOGL	COMMUNICATIONS	3,723	911,838	0.30%	77	↑542	Q4 2021	145.2589	243.1
VZ	UTILITIES AND TELECOMMUNICATIONS	18,605	815,443	0.26%	82	↑7,494	Q2 2025	43.38	43.95
RTX	INDUSTRIALS	4,819	805,748	0.26%	83	↑21	Q4 2021	88.1429	167.33

Wealthcare Investment Partners - 13F Holdings - Q3 2025

Largest 30 Stock Holdings

Symbol	Company	Shares	Price	Value	% of Portfolio	Market Cap	P/S	P/E	P/TE	P/FCF	D/R	D/TE	Current Ratio	Div. Yield	5-Yr Rev Growth	Economic Sensitivity
ACM	AECOM	5.49k	\$104	\$571k	2.1%	\$13.8B	0.9	18.5	—	16.7	0.6	—	1.2	1.0%	4.0%	High
GOOGL	Alphabet, I	3.72k	\$318	\$1.19M	4.3%	\$3.84T	10.4	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
GOOG	Alphabet, I	1.53k	\$318	\$487k	1.8%	\$3.84T	10.3	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
MO	Altria Grou	28.3k	\$57	\$1.62M	5.9%	\$96.2B	4.7	11.0	—	11.0	1.8	—	0.4	7.2%	-0.3%	Low
AMZN	Amazon.com,	4.77k	\$226	\$1.08M	3.9%	\$2.42T	3.6	34.3	7.8	179.4	0.5	1.1	1.0	0.0%	14.0%	High
AMGN	Amgen, Inc.	792	\$334	\$265k	1.0%	\$180B	5.2	27.2	—	17.0	2.3	—	1.3	2.8%	6.8%	Low
AAPL	Apple, Inc.	11.3k	\$276	\$3.12M	11.4%	\$4.08T	10.0	41.1	61.9	42.4	0.7	4.0	0.9	0.4%	8.3%	Medium
T	AT&T, Inc.	23.4k	\$26	\$598k	2.2%	\$182B	1.5	12.9	—	9.3	2.3	—	0.7	4.3%	-6.4%	Medium
BAC	Bank of Ame	13k	\$52	\$675k	2.5%	\$379B	1.9	13.5	1.7	16.9	15.8	13.7	1.0	2.0%	17.7%	High
AVGO	Broadcom In	914	\$378	\$345k	1.3%	\$1.78T	29.8	94.8	—	71.6	1.5	—	1.5	0.6%	20.9%	Medium
CSCO	Cisco Syste	10.9k	\$76	\$828k	3.0%	\$301B	5.3	28.8	—	22.7	1.3	—	1.0	2.1%	2.8%	Medium
COMP	Compass, In	50k	\$11	\$530k	1.9%	\$5.95B	0.9	-110.3	241.8	40.5	0.1	35.4	0.7	0.0%	0.0%	Medium
XOM	Exxon Mobil	2.74k	\$116	\$318k	1.2%	\$490B	1.5	15.2	1.9	16.8	0.5	0.7	1.2	3.4%	10.9%	High
F	Ford Motor	131k	\$13	\$1.69M	6.2%	\$51.6B	0.3	16.3	1.2	5.1	1.3	5.6	1.1	4.6%	7.2%	High
GD	General Dyn	985	\$338	\$333k	1.2%	\$91.3B	1.8	22.4	72.1	22.1	0.7	26.7	1.4	1.8%	5.6%	High
JNJ	Johnson & J	2.04k	\$206	\$419k	1.5%	\$497B	5.5	21.9	—	27.3	1.3	—	1.0	2.5%	2.3%	Low
JPM	JPMorgan Ch	901	\$298	\$269k	1.0%	\$813B	2.9	14.4	2.7	20.3	15.0	13.9	1.2	1.9%	18.6%	High
MTB	M&T Bank Co	1.67k	\$188	\$313k	1.1%	\$28.8B	2.2	10.7	1.4	10.4	13.9	9.2	0.4	3.0%	17.3%	High
MCD	McDonald's	982	\$305	\$299k	1.1%	\$217B	8.3	25.9	—	31.5	2.4	—	1.3	2.3%	6.5%	High
META	Meta Platfo	533	\$613	\$327k	1.2%	\$1.55T	8.6	21.6	8.9	30.8	0.6	0.6	2.0	0.3%	17.8%	Medium
MSFT	Microsoft C	7.32k	\$474	\$3.47M	12.7%	\$3.52T	12.5	34.6	17.5	49.2	1.0	1.4	1.4	0.7%	13.9%	Medium
NOC	Northrop Gr	967	\$566	\$547k	2.0%	\$80.7B	2.0	20.5	—	61.7	0.8	—	1.0	1.5%	2.8%	High
NVDA	NVIDIA Corp	8.97k	\$183	\$1.64M	6.0%	\$4.44T	26.9	51.3	47.4	61.7	0.2	0.4	4.2	0.0%	66.1%	Medium
RGEN	Repligen Co	1.8k	\$167	\$301k	1.1%	\$9.42B	14.0	-681.5	17.4	91.5	1.2	1.6	8.6	0.0%	15.6%	Low
RTX	RTX Corp.	4.82k	\$173	\$835k	3.0%	\$232B	2.8	36.0	—	94.9	1.2	—	1.0	1.5%	-1.6%	High
NOW	ServiceNow,	1.82k	\$816	\$1.49M	5.4%	\$170B	14.1	102.2	19.2	44.6	0.9	1.3	1.0	0.0%	23.4%	Medium
TESLA	Tesla, Inc.	946	\$418	\$395k	1.4%	\$1.39T	15.0	227.0	18.4	248.8	0.5	0.7	2.0	0.0%	26.9%	High
DIS	The Walt Di	3.64k	\$102	\$371k	1.4%	\$182B	1.9	14.5	6.9	15.8	0.9	3.2	0.7	1.0%	7.6%	Medium
VZ	Verizon Com	18.6k	\$40	\$748k	2.7%	\$170B	1.2	9.1	—	8.6	2.0	—	0.6	6.8%	1.3%	Medium
WMT	Walmart, In	6.83k	\$104	\$712k	2.6%	\$831B	1.2	37.9	13.6	60.4	0.3	2.8	0.8	0.9%	5.0%	Low
	Weighted Avg.			\$27,401,452			7.6	30.3	15.8	33.4	1.6	8.6	1.4	1.7%	13.2%	Medium

Price to Earnings (P/E)

Weighted Avg P/E: 30.32
S&P 500 Median P/E: 24.89

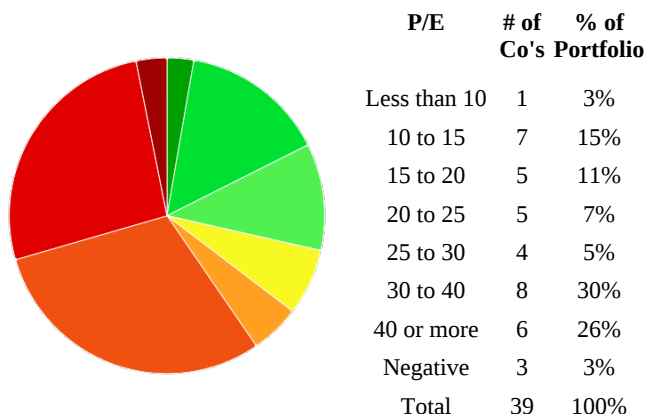


Chart Overview: Distributes holdings by P/E.

Importance: Gauges growth expectations and valuation.

Key Insight: Avg. 30.3 vs S&P 24.89;

Valuation risk is somewhat high.

Risk Considerations: 29% of portfolio with P/E 40 or more.

Investor Value: Balances upside with earnings volatility.

Price to Free Cash Flow (P/FCF)

Weighted Avg P/FCF: 33.36
S&P 500 Median P/FCF: 23.27

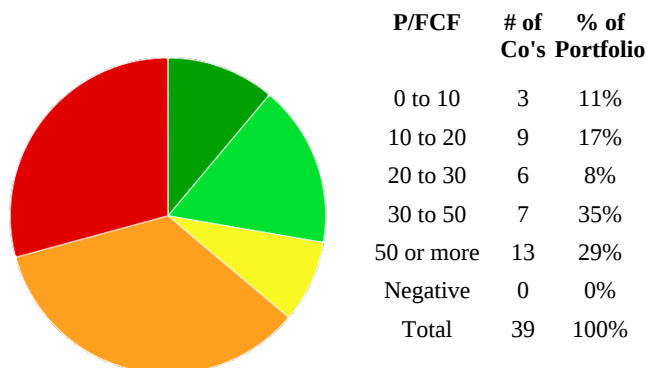


Chart Overview: Distributes holdings by P/FCF.

Importance: Measures efficiency and cash capacity.

Key Insight: Avg. 33.4 vs S&P 23.27;

Valuation risk is very high.

Risk Considerations: 64% of portfolio with P/FCF over 30.

Investor Value: Evaluates growth sustainability and quality.

Price to Sales (P/S)

Weighted Avg P/S: 7.59
S&P 500 Median P/S: 3.06

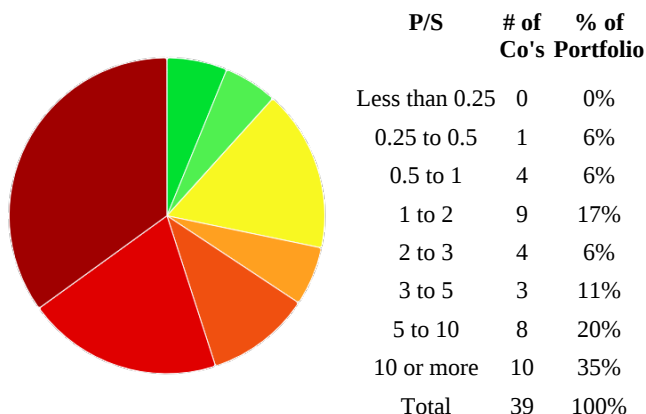


Chart Overview: Shows holdings distribution by P/S ratio.

Importance: Spots over/undervaluation based on sales.

Key Insight: Avg. 7.6 vs S&P 3.06; valuation is very high.

Risk Considerations: 66% over P/S 3; 35% over P/S 10.

Investor Value: Measures price paid per revenue dollar.

Price to Tangible Equity (P/TE)

Weighted Avg P/TE: 15.76
S&P 500 Median P/TE: 5.54

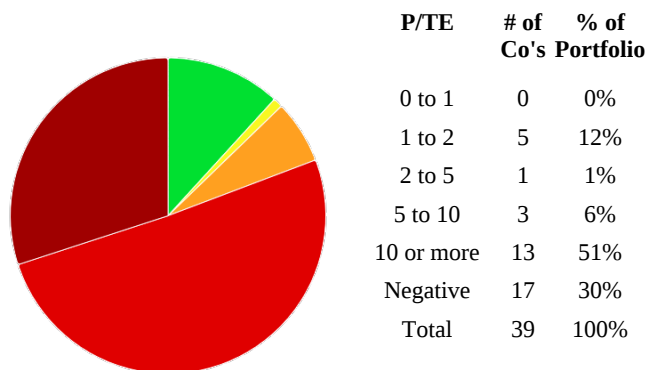


Chart Overview: Analyzes P/TE (price vs. tangible equity).

Importance: Reveals asset-backed value vs. intangible value.

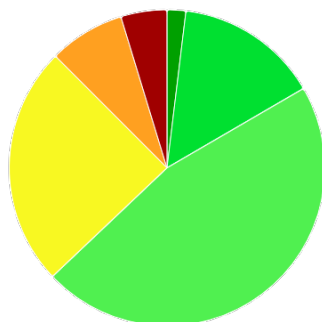
Key Insight: Avg. 15.8 vs S&P 5.54; valuation is very high.

Risk Considerations: 81% of portfolio with P/TE over 10.

Investor Value: Checks resilience and IP reliance.

Debt to Revenue (D/R)

Weighted Avg D/R: 1.65



D/R	# of Co's	% of Portfolio
Less than 0.2	1	2%
0.2 to 0.5	4	15%
0.5 to 1	14	46%
1 to 2	11	25%
2 to 5	5	8%
5 to 10	0	0%
10 or more	4	5%
Total	39	100%

Chart Overview: Categorizes D/R, debt burden on revenue.

Importance: Assesses leverage amid sales changes.

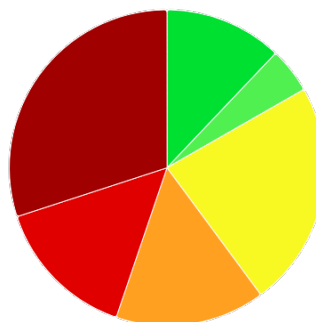
Key Insight: Average D/R 1.6, 63% with D/R below 1.

Risk Considerations: 13% of portfolio with D/R above 2.

Investor Value: Reviews resilience to rates/economy.

Debt to Tangible Equity (D/TE)

Weighted Avg D/TE: 8.61



D/TE	# of Co's	% of Portfolio
0 to 0.2	0	0%
0.2 to 0.5	3	12%
0.5 to 1	4	5%
1 to 2	5	23%
2 to 5	3	15%
5 or more	7	15%
Negative	17	30%
Total	39	100%

Chart Overview: Examines D/TE, leverage vs. hard assets.

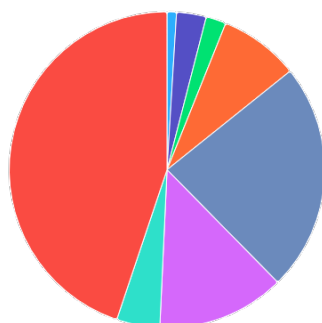
Importance: Shows solvency in distress scenarios.

Key Insight: Average D/TE 8.6, 17% with D/TE below 1.

Risk Considerations: 60% of portfolio with D/TE above 2.

Investor Value: Reviews resilience to rates/economy.

Portfolio Analysis by Market Cap



Market Cap	# of Co's	% of Portfolio
Under \$100 mil.	0	0%
\$100 - 250 mil.	0	0%
\$250 - 500 mil.	0	0%
\$500 - 999 mil.	0	0%
\$1 - 3 bil.	2	1%
\$3 - 10 bil.	2	3%
\$10 - 25 bil.	1	2%
\$25 - 75 bil.	3	8%
\$75 - 200 bil.	11	23%
\$200 - 500 bil.	7	13%
\$500 - 999 bil.	3	4%
Over \$1 tril.	10	45%
Total	39	100%

Chart Overview: Allocates by market cap size.

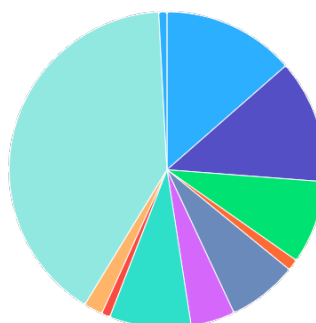
Importance: Links to stability and growth.

Key Insight: 93% of portfolio in >\$25-bil. large-cap stocks.

Risk Considerations: Ties to index leaders' volatility.

Investor Value: Gauges scale diversification.

Portfolio Analysis by Sector



Sector	# of Co's	% of Portfolio
Comm. Serv.	6	14%
Cons. Disc.	4	13%
Cons. Staples	2	9%
Energy	1	1%
Financials	6	7%
Health Care	5	5%
Industrials	4	8%
Materials	1	1%
Real Estate	1	2%
Info. Tech.	8	40%
Utilities	1	1%
Other	0	0%
Total	39	100%

Chart Overview: Maps sector weights.

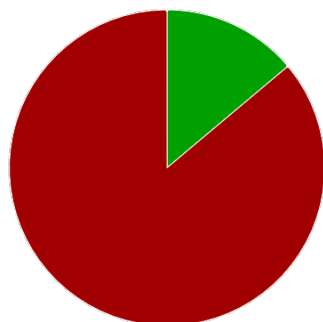
Importance: Shows cycle exposure/diversification.

Key Insight: 100% concentrated in Total sector.

Risk Considerations: 154% concentrated in 3 most-held sectors.

Investor Value: Aligns with market dynamics.

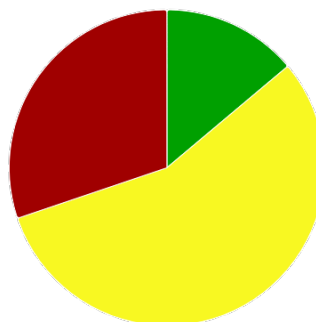
Portfolio Analysis by Economic Cycle Sensitivity



Sensitivity	# of Co's	% of Portfolio
Low	8	14%
Med. / High	31	86%
Total	39	100%

Chart Overview: Simplifies cycle sensitivity grouping.
Importance: Predicts economic phase performance.
Key Insight: 86% of holdings medium or high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Aids positioning strategies.

Sincerely,
 Raymond Mullaney
 CEO & President



Sensitivity	# of Co's	% of Portfolio
Low	8	14%
Medium	15	56%
High	16	30%
Total	39	100%

Chart Overview: Details cycle sensitivity levels.
Importance: Identifies volatility nuances.
Key Insight: 56% medium, 30% high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Improves macro risk management.

Press Release Dated July 29, 2025 — [Click to Read](#)

Equity Risk Sciences Announces \$20 Million Capital Raise and National Expansion Plan

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Historic Portfolio Screener A tool to select stocks on a specific past date which meet your selected financial criteria, including ERS's proprietary ratings.	Price and Risk Chart 5-Color Stock Chart View interactive charts of a selected stock's price and ERS's risk ratings over a specified date range.	Change in Shareholder "Value" Chart View interactive charts of a selected stock's tangible equity and paid to capital over a date range.	Price Protector™ Compare the historic probabilities of two stocks producing a gain or loss within a specified time period.
Two-Portfolio Comparison This tool allows you to select a date and two sets of criteria to determine which set of criteria performed better.	Alpha Search™ (One-Portfolio) Search for all companies that meet selected parameters and calculate their average X-year, Y-month performance from the first day they met those criteria.	Alpha Search (Two-Portfolio) Search for all companies that meet two sets of selected parameters and calculate and compare their average X-month performance from the first day they met those criteria.	Superior Sector Screen™ Calculate the performance of all stocks which match your specified parameters within each sector on a certain date.
Multi-Portfolio Screener A tool to select stocks in a range of dates which meet your selected financial criteria, including ERS's proprietary ratings, and calculate their performance.	Multi High/Low Search Insert a group of stock symbols to search for the dates on which they reached their highest or lowest price or rating levels.	Stock Prognosis™ Search for all companies with financial metrics similar to those of a specified company on a specified date.	Income-to-Equity Congruency Model ...and many more
Value-Creation Model Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	Drawdown Screener Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	What Must Happen™ What Must Happen™ allows you to determine if a company is likely to produce a profit for you based upon its historic financial condition and growth, or based on your expectations and your estimates of future changes in a company's financial condition.	Exceptional Investing.com FiduciaryRisk Ratings.com GrowMyRIA.com KeepMoneySafe.com IncomeDuring Retirement.com Institutional Capital.ai InvestingFor CPAs.com InvestingFor Lawyers.com PrepareToRetire.com StockPrognosis.com StockRisk Reports.com TheBestMetrics.com ThePerfectTrade.com ValueRatings.com WhatMustHappen.com ...and dozens more

