

Ransom Advisory, Ltd

Data from 13F Quarter Ending Q3, 2025

Contact Name: Charles W. Ransom
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13F AUM: \$222,006,529
of 13F Holdings: 328
% in Top 10: 46%

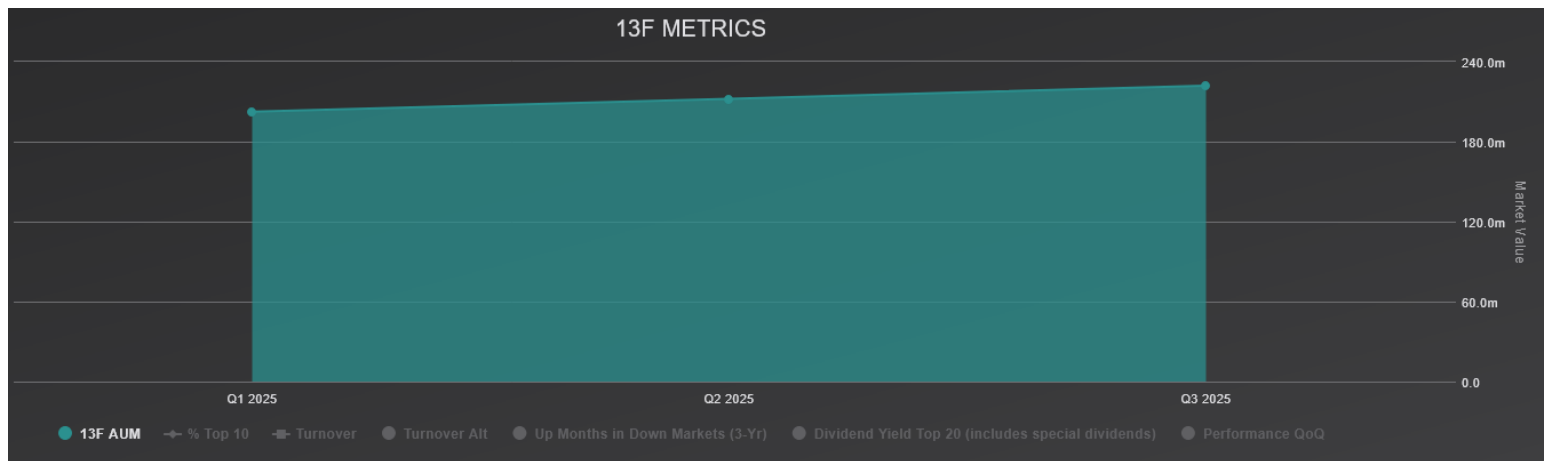
Address: 326 Taber Ave.
Providence, RI. 02906

Portfolio Profile - Weighted Averages

(This report only covers your stock positions - it does not include ETFs, bonds or mutual funds.)

Metric	Price to Sales	Price to Earnings	Price to Tan. Equity	Price to FCF	Debt to Revenue	Debt to Tan. Equity	Current Ratio	Dividend Yield	Annual. 5-Yr Rev. Growth
Your Portfolio	7.2	29.1	13.9	26.1	2.8	8.7	1.7	1.4%	13.8%
S&P 500	3.1	24.9	5.5	23.3	1.1	2.8	1.2	1.9%	8.3%
"Safe" Portfolio	0.9	11.6	3.3	15.0	0.4	1.9	2.8	1.7%	7.1%

10 Year History Chart (AUM)



The above chart illustrates the amount of equity and stock assets this company is managing for clients.

Top 10 Holdings

Stock	Sector	Shares Held or Principal Amt	Market Value	% of Portfolio	Rank ↑	Change in Shares	Qtr 1st Owned	Est. Avg Price	Qtr End Price
MSFT	INFORMATION TECHNOLOGY	46,661	24,167,890	10.89%	1	↓ -729	Q1 2025	415.9259	517.95
AAPL	INFORMATION TECHNOLOGY	93,636	23,842,508	10.74%	2	↓ -1,424	Q1 2025	235.6681	254.63
GOOGL	COMMUNICATIONS	57,337	13,938,625	6.28%	3	↓ -1,055	Q1 2025	182.7617	243.1
NVDA	INFORMATION TECHNOLOGY	70,664	13,184,489	5.94%	4	↓ -2,254	Q1 2025	129.459	186.58
JPM	FINANCE	31,079	9,803,125	4.42%	5	↓ -885	Q1 2025	251.3383	315.43
GOOG	COMMUNICATIONS	30,344	7,390,281	3.33%	6	↓ -840	Q1 2025	184.4644	243.55
BRK.B	FINANCE	12,094	6,080,138	2.74%	7	↓ -35	Q1 2025	479.3148	502.74
GS	FINANCE	6,311	5,025,993	2.26%	8	↓ -80	Q1 2025	596.7996	796.35
HD	CONSUMER DISCRETIONARY	10,282	4,166,152	1.88%	9	↓ -125	Q1 2025	394.7604	405.19
AMZN	CONSUMER DISCRETIONARY	18,223	4,001,224	1.80%	10	↑ 50	Q1 2025	218.8261	219.57

Ransom Advisory - 13F Holdings - Q3 2025

Largest 30 Stock Holdings

Symbol	Company	Shares	Price	Value	% of Portfolio	Market Cap	P/S	P/E	P/TE	P/FCF	D/R	D/TE	Current Ratio	Div. Yield	5-Yr Rev Growth	Economic Sensitivity
ABBV	AbbVie, Inc	13k	\$230	\$2.98M	1.3%	\$406B	7.0	108.7	—	22.2	2.4	—	0.7	2.9%	7.5%	Low
GOOGL	Alphabet, I	57.3k	\$318	\$18.3M	8.0%	\$3.84T	10.4	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
GOOG	Alphabet, I	30.3k	\$318	\$9.66M	4.3%	\$3.84T	10.3	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
AMZN	Amazon.com,	18.2k	\$226	\$4.12M	1.8%	\$2.42T	3.6	34.3	7.8	179.4	0.5	1.1	1.0	0.0%	14.0%	High
AXP	American Ex	5.95k	\$356	\$2.12M	0.9%	\$245B	3.2	24.3	8.8	22.1	3.4	9.4	7.5	0.9%	22.2%	High
AAPL	Apple, Inc.	93.6k	\$276	\$25.8M	11.4%	\$4.08T	10.0	41.1	61.9	42.4	0.7	4.0	0.9	0.4%	8.3%	Medium
BAC	Bank of Ame	51.5k	\$52	\$2.67M	1.2%	\$379B	1.9	13.5	1.7	16.9	15.8	13.7	1.0	2.0%	17.7%	High
BRK.B	Berkshire H	12.1k	\$508	\$6.14M	2.7%	\$1.1T	3.0	17.3	2.0	133.2	1.3	0.9	7.7	0.0%	5.8%	High
BLK	BlackRock,	2.41k	\$1.02k	\$2.46M	1.1%	\$158B	7.0	24.2	—	39.3	4.2	—	4.8	2.0%	7.4%	High
CSCO	Cisco Syste	44.6k	\$76	\$3.4M	1.5%	\$301B	5.3	28.8	—	22.7	1.3	—	1.0	2.1%	2.8%	Medium
LLY	Eli Lilly &	2.45k	\$1.07k	\$2.62M	1.1%	\$958B	18.0	69.4	145.3	—	1.6	12.5	1.3	0.6%	18.1%	Low
HON	Honeywell I	15.8k	\$189	\$2.97M	1.3%	\$120B	3.0	20.9	—	24.1	1.5	—	1.3	2.3%	3.8%	High
JNJ	Johnson & J	11.4k	\$206	\$2.35M	1.0%	\$497B	5.5	21.9	—	27.3	1.3	—	1.0	2.5%	2.3%	Low
JPM	JPMorgan Ch	31.1k	\$298	\$9.28M	4.1%	\$813B	2.9	14.4	2.7	20.3	15.0	13.9	1.2	1.9%	18.6%	High
LOW	Lowe's Comp	11k	\$229	\$2.53M	1.1%	\$128B	1.5	18.8	—	16.7	0.7	—	1.0	2.1%	0.8%	High
MA	Mastercard,	3.65k	\$538	\$1.96M	0.9%	\$483B	16.0	35.5	—	30.9	1.4	—	1.2	0.6%	14.2%	High
MCD	McDonald's	10.9k	\$305	\$3.32M	1.5%	\$217B	8.3	25.9	—	31.5	2.4	—	1.3	2.3%	6.5%	High
MET	MetLife, In	23.2k	\$75	\$1.75M	0.8%	\$49.5B	0.7	11.5	2.7	3.1	9.2	36.4	4.3	3.0%	2.2%	High
MSFT	Microsoft C	46.7k	\$474	\$22.1M	9.7%	\$3.52T	12.5	34.6	17.5	49.2	1.0	1.4	1.4	0.7%	13.9%	Medium
NEE	NextEra Ene	28.3k	\$84	\$2.39M	1.1%	\$175B	7.0	38.4	3.8	47.0	5.5	3.0	0.5	2.7%	6.7%	Low
NVDA	NVIDIA Corp	70.7k	\$183	\$12.9M	5.7%	\$4.44T	26.9	51.3	47.4	61.7	0.2	0.4	4.2	0.0%	66.1%	Medium
PEP	PepsiCo, In	19.9k	\$146	\$2.9M	1.3%	\$199B	2.2	27.4	—	29.3	0.9	—	0.9	3.8%	6.1%	Low
PG	Procter & G	23.5k	\$147	\$3.45M	1.5%	\$343B	4.1	21.4	—	24.5	0.9	—	0.7	2.8%	3.1%	Low
RTX	RTX Corp.	15.9k	\$173	\$2.75M	1.2%	\$232B	2.8	36.0	—	94.9	1.2	—	1.0	1.5%	-1.6%	High
GS	The Goldman	6.31k	\$791	\$4.99M	2.2%	\$237B	1.9	15.2	2.0	3.5	13.2	14.2	1.2	1.6%	26.3%	High
HD	The Home De	10.3k	\$337	\$3.46M	1.5%	\$335B	2.0	22.9	—	23.5	0.5	—	1.1	2.7%	6.7%	High
PNC	The PNC Fin	11.1k	\$189	\$2.09M	0.9%	\$73.9B	2.2	11.9	1.6	8.3	14.8	10.7	0.2	3.5%	13.2%	High
TMO	Thermo Fish	4.62k	\$586	\$2.71M	1.2%	\$220B	5.1	33.4	—	35.7	1.2	—	1.9	0.3%	8.7%	Low
V	Visa, Inc.	9.42k	\$330	\$3.11M	1.4%	\$637B	16.4	31.7	—	28.8	1.6	—	1.1	0.7%	12.2%	High
WFC	Wells Fargo	20.5k	\$85	\$1.74M	0.8%	\$266B	2.2	12.8	1.7	43.1	14.6	11.6	0.5	2.0%	10.7%	High
	Weighted Avg.			\$227,313,997			7.4	29.9	14.0	26.6	2.7	8.6	1.7	1.4%	13.9%	Medium

Price to Earnings (P/E)

Weighted Avg P/E: 29.86
S&P 500 Median P/E: 24.89

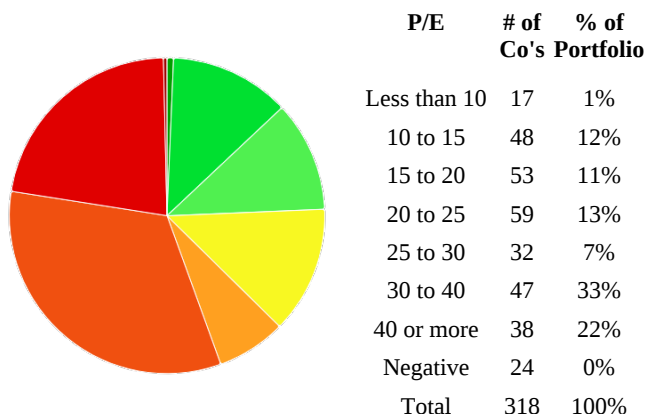


Chart Overview: Distributes holdings by P/E.

Importance: Gauges growth expectations and valuation.

Key Insight: Avg. 29.9 vs S&P 24.89;

Valuation risk is somewhat high.

Risk Considerations: 22% of portfolio with P/E 40 or more.

Investor Value: Balances upside with earnings volatility.

Price to Free Cash Flow (P/FCF)

Weighted Avg P/FCF: 26.62
S&P 500 Median P/FCF: 23.27

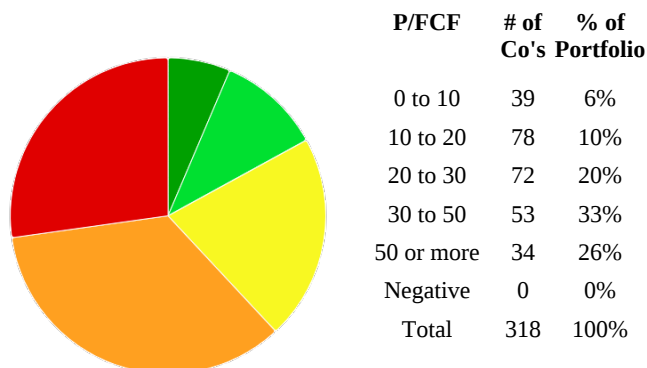


Chart Overview: Distributes holdings by P/FCF.

Importance: Measures efficiency and cash capacity.

Key Insight: Avg. 26.6 vs S&P 23.27;

Valuation risk is somewhat high.

Risk Considerations: 59% of portfolio with P/FCF over 30.

Investor Value: Evaluates growth sustainability and quality.

Price to Sales (P/S)

Weighted Avg P/S: 7.41
S&P 500 Median P/S: 3.06

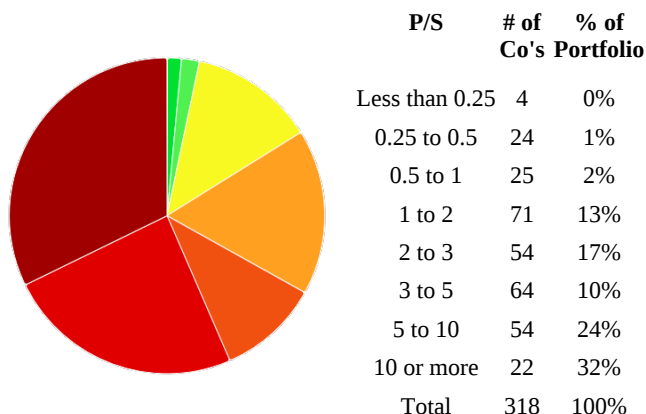


Chart Overview: Shows holdings distribution by P/S ratio.

Importance: Spots over/undervaluation based on sales.

Key Insight: Avg. 7.4 vs S&P 3.06; valuation is very high.

Risk Considerations: 66% over P/S 3; 32% over P/S 10.

Investor Value: Measures price paid per revenue dollar.

Price to Tangible Equity (P/TE)

Weighted Avg P/TE: 13.98
S&P 500 Median P/TE: 5.54

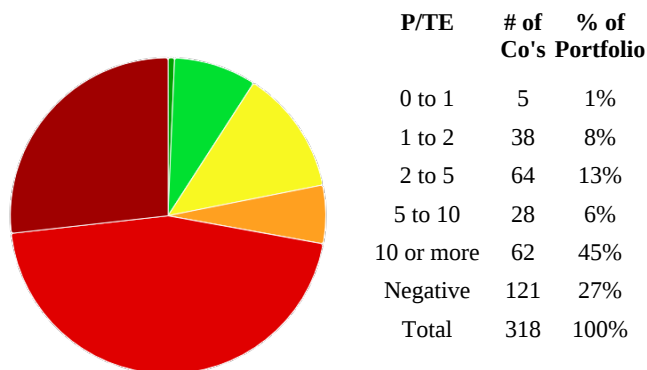


Chart Overview: Analyzes P/TE (price vs. tangible equity).

Importance: Reveals asset-backed value vs. intangible value.

Key Insight: Avg. 14.0 vs S&P 5.54; valuation is very high.

Risk Considerations: 72% of portfolio with P/TE over 10.

Investor Value: Checks resilience and IP reliance.

Debt to Revenue (D/R)

Weighted Avg D/R: 2.74

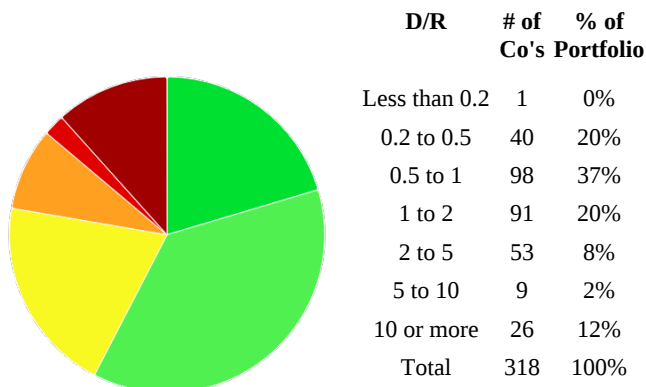


Chart Overview: Categorizes D/R, debt burden on revenue.

Importance: Assesses leverage amid sales changes.

Key Insight: Average D/R 2.7, 57% with D/R below 1.

Risk Considerations: 22% of portfolio with D/R above 2.

Investor Value: Reviews resilience to rates/economy.

Debt to Tangible Equity (D/TE)

Weighted Avg D/TE: 8.61

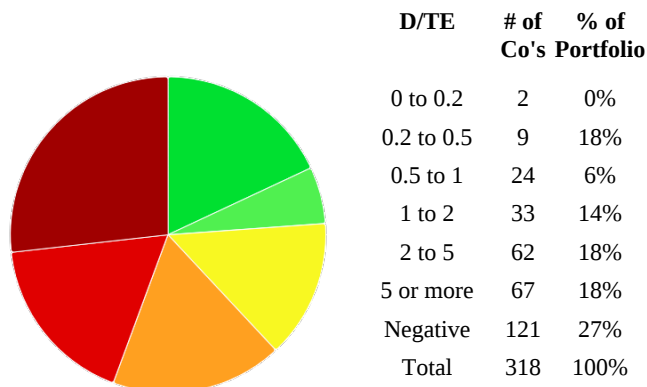


Chart Overview: Examines D/TE, leverage vs. hard assets.

Importance: Shows solvency in distress scenarios.

Key Insight: Average D/TE 8.6, 24% with D/TE below 1.

Risk Considerations: 63% of portfolio with D/TE above 2.

Investor Value: Reviews resilience to rates/economy.

Portfolio Analysis by Market Cap

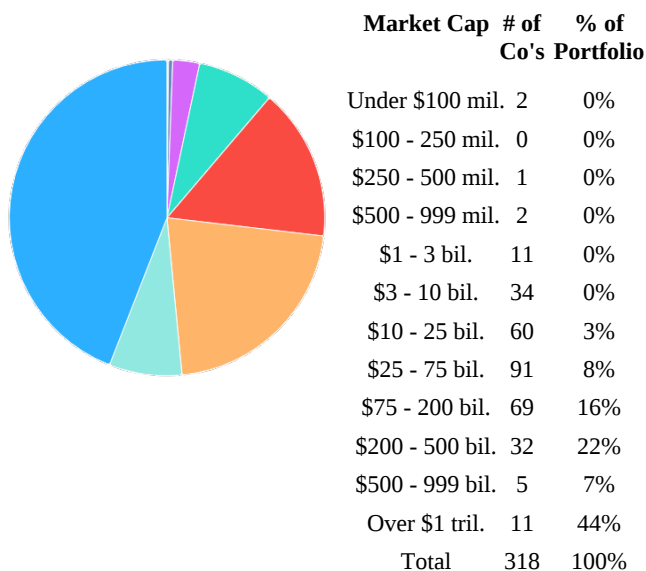


Chart Overview: Allocates by market cap size.

Importance: Links to stability and growth.

Key Insight: 97% of portfolio in >\$25-bil. large-cap stocks.

Risk Considerations: Ties to index leaders' volatility.

Investor Value: Gauges scale diversification.

Portfolio Analysis by Sector

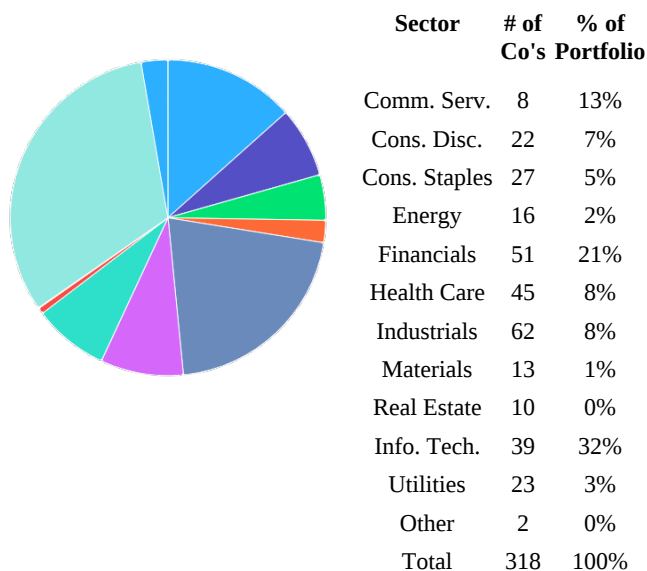


Chart Overview: Maps sector weights.

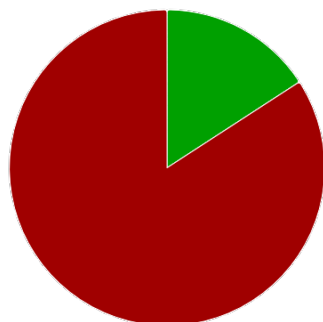
Importance: Shows cycle exposure/diversification.

Key Insight: 100% concentrated in Total sector.

Risk Considerations: 153% concentrated in 3 most-held sectors.

Investor Value: Aligns with market dynamics.

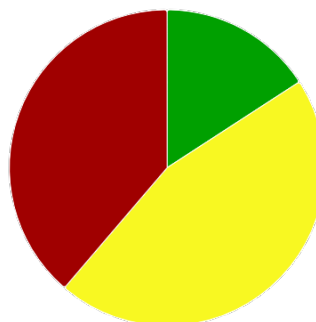
Portfolio Analysis by Economic Cycle Sensitivity



Sensitivity	# of Co's	% of Portfolio
Low	95	16%
Med. / High	223	84%
Total	318	100%

Chart Overview: Simplifies cycle sensitivity grouping.
Importance: Predicts economic phase performance.
Key Insight: 84% of holdings medium or high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Aids positioning strategies.

Sincerely,
 Raymond Mullaney
 CEO & President



Sensitivity	# of Co's	% of Portfolio
Low	95	16%
Medium	59	45%
High	164	39%
Total	318	100%

Chart Overview: Details cycle sensitivity levels.
Importance: Identifies volatility nuances.
Key Insight: 45% medium, 39% high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Improves macro risk management.

Press Release Dated July 29, 2025 — [Click to Read](#)

Equity Risk Sciences Announces \$20 Million Capital Raise and National Expansion Plan

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Present Stock Screener A tool to select current stocks which meet your selected financial criteria, including ERS's proprietary ratings.	The Right Criteria™ This tool identifies which of 8 commonly-used financial metrics and 4 proprietary metrics produced the greatest profitability for a specific stock over a selected time period.	The Right Price™ This tool quantifies the probability of your selected stock producing a profit within a select date range when purchasing the company at selected metric values.	Risk Table Report This tool allows you to view ERS's ratings on a list of up to 100 stocks and compare their future profitability on any specific date and for multiple date ranges.
Historic Portfolio Screener A tool to select stocks on a specific past date which meet your selected financial criteria, including ERS's proprietary ratings.	Price and Risk Chart 5-Color Stock Chart View interactive charts of a selected stock's 5-year and ERS's risk ratings over a specified date range.	Change in Shareholder "Value" Chart View interactive charts of a selected stock's tangible equity and paid to capital over a date range.	Price Protector™ Compare the historic probabilities of two stocks producing a gain or loss within a specified time period.
Two-Portfolio Comparison This tool allows you to select a date and two sets of criteria to determine which set of criteria performed better.	Alpha Search™ (One-Portfolio) Search for all companies that meet selected parameters and calculate their average X-year, Y-month performance from the first day they met those criteria.	Alpha Search (Two-Portfolio) Search for all companies that meet two sets of selected parameters and calculate and compare their average X-month performance from the first day they met those criteria.	Superior Sector Screen™ Calculate the performance of all stocks which match your specified parameters within each sector on a certain date.
Multi-Portfolio Screener A tool to select stocks in a range of dates which meet your selected financial criteria, including ERS's proprietary ratings, and calculate their performance.	Multi High/Low Search Insert a group of stock symbols to search for the dates on which they reached their highest or lowest price or rating levels.	Stock Prognosis™ Search for all companies with financial metrics similar to those of a specified company on a specified date.	Income-to-Equity Congruency Model ...and many more
Value-Creation Model Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	Drawdown Screener Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	What Must Happen™ What Must Happen™ allows you to determine if a company is likely to produce a profit for you based upon its historic financial condition and growth, or based on your expectations and your estimates of future changes in a company's financial condition.	Exceptional Investing.com FiduciaryRisk Ratings.com GrowMyRIA.com KeepMoneySafe.com IncomeDuring Retirement.com Institutional Capital.ai InvestingFor CPAs.com InvestingFor Lawyers.com PrepareToRetire.com StockPrognosis.com StockRisk Reports.com TheBestMetrics.com ThePerfectTrade.com ValueRatings.com WhatMustHappen.com ...and dozens more

