

Parsons Capital Management, Inc

Data from 13F Quarter Ending Q3, 2025

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13F AUM: \$1,759,780,639
of 13F Holdings: 468
% in Top 10: 32.71%

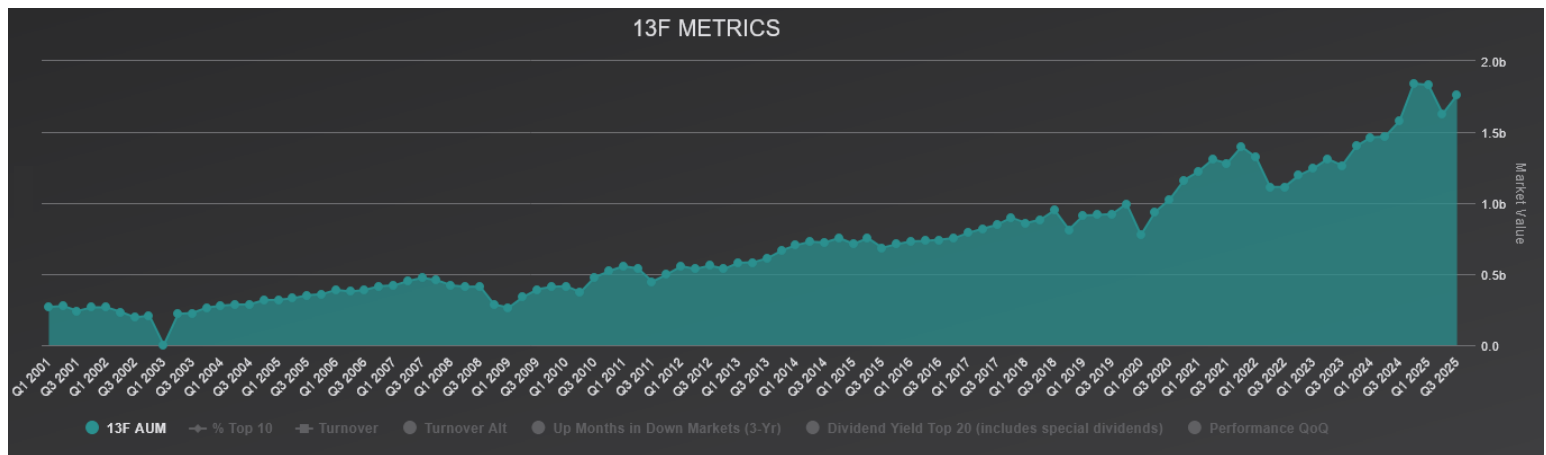
Address: 40 Westminster Street,
Suite 400,
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Portfolio Profile - Weighted Averages

(This report only covers your stock positions - it does not include ETFs, bonds or mutual funds.)

Metric	Price to Sales	Price to Earnings	Price to Tan. Equity	Price to FCF	Debt to Revenue	Debt to Tan. Equity	Current Ratio	Dividend Yield	Annual. 5-Yr Rev. Growth
Your Portfolio	6.4	29.3	14.2	27.8	1.9	9.3	1.8	1.4%	10.2%
S&P 500	3.1	24.9	5.5	23.3	1.1	2.8	1.2	1.9%	8.3%
"Safe" Portfolio	0.9	11.6	3.3	15.0	0.4	1.9	2.8	1.7%	7.1%

10 Year History Chart (AUM)



The above chart illustrates the amount of equity and stock assets this company is managing for clients.

Top 10 Holdings

Stock	Sector	Shares Held or Principal Amt	Market Value	% of Portfolio	Rank ↑	Change in Shares	Qtr 1st Owned	Est. Avg Price	Qtr End Price
AAPL	INFORMATION TECHNOLOGY	570,409	145,243,361	8.25%	1	↓ -8,210	Q4 2003	42.5361	254.63
MMM	INDUSTRIALS	503,942	78,201,742	4.44%	2	↓ -27	Q2 2003	105.7728	155.18
MSFT	INFORMATION TECHNOLOGY	129,957	67,311,366	3.82%	3	↓ -2,925	Q2 2003	157.6461	517.95
BRK.B	FINANCE	129,625	65,167,422	3.70%	4	↓ -2,986	Q2 2015	177.4767	502.74
AMZN	CONSUMER DISCRETIONARY	223,082	48,982,115	2.78%	5	↓ -1,405	Q2 2009	56.434	219.57
JPM	FINANCE	137,546	43,386,135	2.47%	6	↓ -2,768	Q2 2003	121.6253	315.43
GOOGL	COMMUNICATIONS	141,755	34,460,641	1.96%	7	↓ -2,815	Q2 2015	65.8981	243.1
ORCL	INFORMATION TECHNOLOGY	113,785	32,000,902	1.82%	8	↓ -2,294	Q2 2003	49.6845	281.24
IBM	INFORMATION TECHNOLOGY	103,212	29,122,316	1.65%	10	↓ -509	Q2 2003	130.2294	282.16
XOM	ENERGY	248,449	28,012,601	1.59%	11	↓ -919	Q2 2003	73.572	112.75

Parsons Capital Management - 13F Holdings - Q3 2025

Largest 30 Stock Holdings

Symbol	Company	Shares	Price	Value	% of Portfolio	Market Cap	P/S	P/E	P/TE	P/FCF	D/R	D/TE	Current Ratio	Div. Yield	5-Yr Rev Growth	Economic Sensitivity
MMM	3M Co.	504k	\$170	\$85.5M	6.2%	\$90.1B	3.7	22.8	—	—	1.4	—	1.7	1.7%	-5.0%	High
ABBV	AbbVie, Inc	83.8k	\$230	\$19.2M	1.4%	\$406B	7.0	108.7	—	22.2	2.4	—	0.7	2.9%	7.5%	Low
GOOGL	Alphabet, I	142k	\$318	\$45.1M	3.3%	\$3.84T	10.4	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
GOOG	Alphabet, I	51.6k	\$318	\$16.4M	1.2%	\$3.84T	10.3	33.2	11.6	57.6	0.4	0.4	1.9	0.3%	16.7%	Medium
AMZN	Amazon.com,	223k	\$226	\$50.5M	3.6%	\$2.42T	3.6	34.3	7.8	179.4	0.5	1.1	1.0	0.0%	14.0%	High
AAPL	Apple, Inc.	570k	\$276	\$157M	11.4%	\$4.08T	10.0	41.1	61.9	42.4	0.7	4.0	0.9	0.4%	8.3%	Medium
BRK.B	Berkshire H	130k	\$508	\$65.8M	4.8%	\$1.1T	3.0	17.3	2.0	133.2	1.3	0.9	7.7	0.0%	5.8%	High
BRK.A	Berkshire H	36	\$762k	\$27.4M	2.0%	\$1.1T	3.0	17.3	2.0	133.3	1.3	0.9	7.7	0.0%	5.8%	High
BX	Blackstone,	106k	\$141	\$15M	1.1%	\$109B	8.4	19.1	17.3	54.0	1.9	3.8	0.7	2.7%	24.3%	High
AVGO	Broadcom In	62.8k	\$378	\$23.7M	1.7%	\$1.78T	29.8	94.8	—	71.6	1.5	—	1.5	0.6%	20.9%	Medium
CAT	Caterpillar	38.8k	\$560	\$21.8M	1.6%	\$262B	4.2	27.8	20.2	33.9	1.1	5.5	1.3	1.0%	7.7%	High
CVX	Chevron Cor	89.8k	\$150	\$13.4M	1.0%	\$299B	1.6	21.7	2.1	18.1	0.6	0.7	1.0	4.6%	12.5%	High
COST	Costco Whol	9.8k	\$886	\$8.68M	0.6%	\$393B	1.4	48.5	13.9	50.1	0.2	1.7	1.0	0.6%	10.5%	Low
LLY	Eli Lilly &	24.1k	\$1.07k	\$25.8M	1.9%	\$958B	18.0	69.4	145.3	—	1.6	12.5	1.3	0.6%	18.1%	Low
ET	Energy Tran	831k	\$16	\$13.7M	1.0%	\$56.6B	0.7	9.3	2.3	9.8	1.0	3.2	1.2	8.0%	13.6%	High
EPD	Enterprise	345k	\$33	\$11.2M	0.8%	\$70.4B	1.3	12.0	3.6	16.4	0.9	2.4	1.0	6.6%	14.0%	High
XOM	Exxon Mobil	248k	\$116	\$28.9M	2.1%	\$490B	1.5	15.2	1.9	16.8	0.5	0.7	1.2	3.4%	10.9%	High
HON	Honeywell I	57.6k	\$189	\$10.9M	0.8%	\$120B	3.0	20.9	—	24.1	1.5	—	1.3	2.3%	3.8%	High
IBM	Internation	103k	\$304	\$31.4M	2.3%	\$284B	4.4	48.5	—	24.4	1.9	—	0.9	2.2%	-3.1%	Medium
JNJ	Johnson & J	95.6k	\$206	\$19.7M	1.4%	\$497B	5.5	21.9	—	27.3	1.3	—	1.0	2.5%	2.3%	Low
JPM	JPMorgan Ch	138k	\$298	\$41.1M	3.0%	\$813B	2.9	14.4	2.7	20.3	15.0	13.9	1.2	1.9%	18.6%	High
MRK	Merck & Co.	98.1k	\$100	\$9.85M	0.7%	\$249B	3.9	15.2	20.4	16.9	1.1	5.6	1.4	3.2%	6.0%	Low
MSFT	Microsoft C	130k	\$474	\$61.6M	4.5%	\$3.52T	12.5	34.6	17.5	49.2	1.0	1.4	1.4	0.7%	13.9%	Medium
NVDA	NVIDIA Corp	142k	\$183	\$25.9M	1.9%	\$4.44T	26.9	51.3	47.4	61.7	0.2	0.4	4.2	0.0%	66.1%	Medium
ORCL	Oracle Corp	114k	\$200	\$22.8M	1.6%	\$571B	9.7	45.2	—	—	2.6	—	0.6	0.9%	8.5%	Medium
PG	Procter & G	91.6k	\$147	\$13.5M	1.0%	\$343B	4.1	21.4	—	24.5	0.9	—	0.7	2.8%	3.1%	Low
SOLV	Solventum C	125k	\$83	\$10.4M	0.8%	\$14.5B	1.7	38.2	—	94.5	1.4	—	1.2	0.0%	0.0%	Low
HD	The Home De	44.7k	\$337	\$15.1M	1.1%	\$335B	2.0	22.9	—	23.5	0.5	—	1.1	2.7%	6.7%	High
TMO	Thermo Fish	21.3k	\$586	\$12.5M	0.9%	\$220B	5.1	33.4	—	35.7	1.2	—	1.9	0.3%	8.7%	Low
V	Visa, Inc.	39.4k	\$330	\$13M	0.9%	\$637B	16.4	31.7	—	28.8	1.6	—	1.1	0.7%	12.2%	High
	Weighted Avg.			\$1,381,496,235			6.5	30.0	14.3	28.5	1.9	9.3	1.8	1.4%	10.2%	Medium-High

Price to Earnings (P/E)

Weighted Avg P/E: 29.96
S&P 500 Median P/E: 24.89

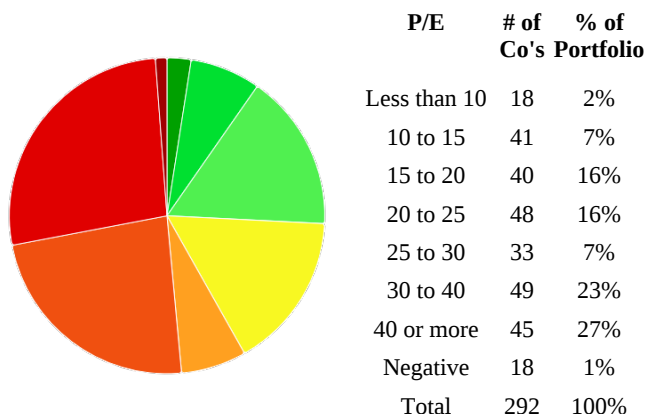


Chart Overview: Distributes holdings by P/E.

Importance: Gauges growth expectations and valuation.

Key Insight: Avg. 30.0 vs S&P 24.89;

Valuation risk is somewhat high.

Risk Considerations: 28% of portfolio with P/E 40 or more.

Investor Value: Balances upside with earnings volatility.

Price to Free Cash Flow (P/FCF)

Weighted Avg P/FCF: 28.48
S&P 500 Median P/FCF: 23.27

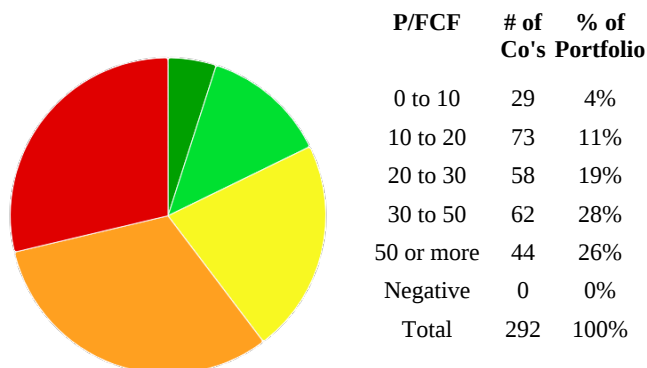


Chart Overview: Distributes holdings by P/FCF.

Importance: Measures efficiency and cash capacity.

Key Insight: Avg. 28.5 vs S&P 23.27;

Valuation risk is somewhat high.

Risk Considerations: 54% of portfolio with P/FCF over 30.

Investor Value: Evaluates growth sustainability and quality.

Price to Sales (P/S)

Weighted Avg P/S: 6.54
S&P 500 Median P/S: 3.06

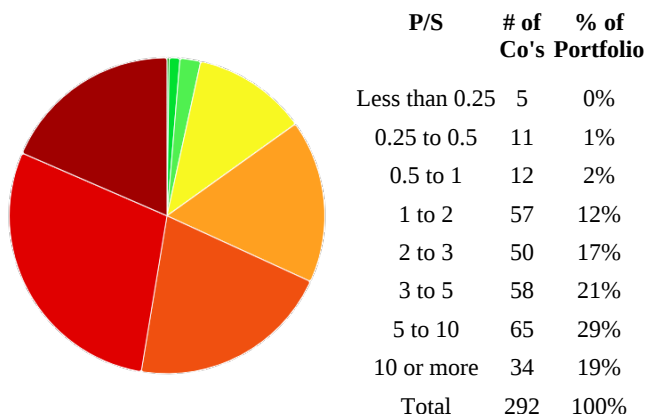


Chart Overview: Shows holdings distribution by P/S ratio.

Importance: Spots over/undervaluation based on sales.

Key Insight: Avg. 6.5 vs S&P 3.06; valuation is very high.

Risk Considerations: 69% over P/S 3; 19% over P/S 10.

Investor Value: Measures price paid per revenue dollar.

Price to Tangible Equity (P/TE)

Weighted Avg P/TE: 14.28
S&P 500 Median P/TE: 5.54

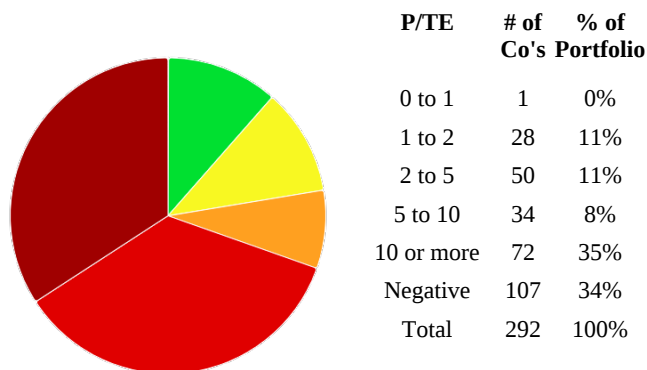


Chart Overview: Analyzes P/TE (price vs. tangible equity).

Importance: Reveals asset-backed value vs. intangible value.

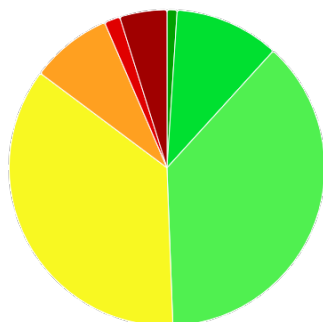
Key Insight: Avg. 14.3 vs S&P 5.54; valuation is very high.

Risk Considerations: 69% of portfolio with P/TE over 10.

Investor Value: Checks resilience and IP reliance.

Debt to Revenue (D/R)

Weighted Avg D/R: 1.86



D/R	# of Co's	% of Portfolio
Less than 0.2	3	1%
0.2 to 0.5	43	11%
0.5 to 1	89	38%
1 to 2	83	36%
2 to 5	43	8%
5 to 10	11	2%
10 or more	20	5%
Total	292	100%

Chart Overview: Categorizes D/R, debt burden on revenue.

Importance: Assesses leverage amid sales changes.

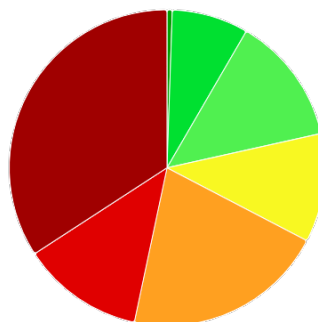
Key Insight: Average D/R 1.9, 50% with D/R below 1.

Risk Considerations: 15% of portfolio with D/R above 2.

Investor Value: Reviews resilience to rates/economy.

Debt to Tangible Equity (D/TE)

Weighted Avg D/TE: 9.31



D/TE	# of Co's	% of Portfolio
0 to 0.2	4	1%
0.2 to 0.5	16	8%
0.5 to 1	27	13%
1 to 2	29	11%
2 to 5	52	21%
5 or more	57	12%
Negative	107	34%
Total	292	100%

Chart Overview: Examines D/TE, leverage vs. hard assets.

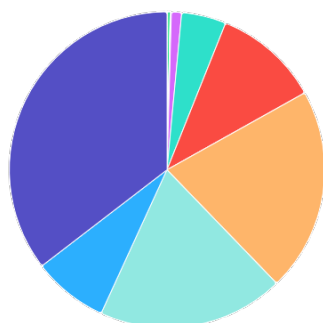
Importance: Shows solvency in distress scenarios.

Key Insight: Average D/TE 9.3, 21% with D/TE below 1.

Risk Considerations: 67% of portfolio with D/TE above 2.

Investor Value: Reviews resilience to rates/economy.

Portfolio Analysis by Market Cap



Market Cap	# of Co's	% of Portfolio
Under \$100 mil.	2	0%
\$100 - 250 mil.	1	0%
\$250 - 500 mil.	3	0%
\$500 - 999 mil.	1	0%
\$1 - 3 bil.	3	0%
\$3 - 10 bil.	15	1%
\$10 - 25 bil.	40	5%
\$25 - 75 bil.	95	11%
\$75 - 200 bil.	80	21%
\$200 - 500 bil.	35	19%
\$500 - 999 bil.	5	8%
Over \$1 tril.	12	35%
Total	292	100%

Chart Overview: Allocates by market cap size.

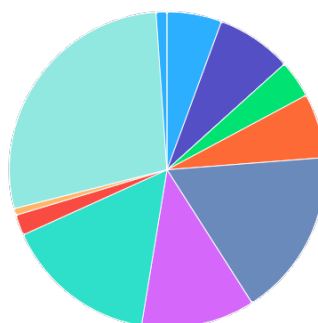
Importance: Links to stability and growth.

Key Insight: 94% of portfolio in >\$25-bil. large-cap stocks.

Risk Considerations: Ties to index leaders' volatility.

Investor Value: Gauges scale diversification.

Portfolio Analysis by Sector



Sector	# of Co's	% of Portfolio
Comm. Serv.	11	6%
Cons. Disc.	23	8%
Cons. Staples	21	4%
Energy	22	7%
Financials	46	17%
Health Care	38	12%
Industrials	55	16%
Materials	16	2%
Real Estate	6	1%
Info. Tech.	42	28%
Utilities	12	1%
Other	0	0%
Total	292	100%

Chart Overview: Maps sector weights.

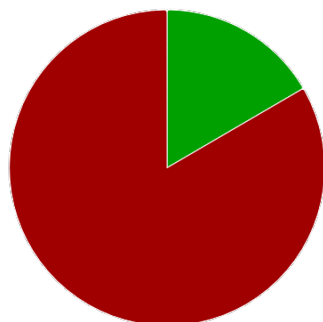
Importance: Shows cycle exposure/diversification.

Key Insight: 100% concentrated in Total sector.

Risk Considerations: 145% concentrated in 3 most-held sectors.

Investor Value: Aligns with market dynamics.

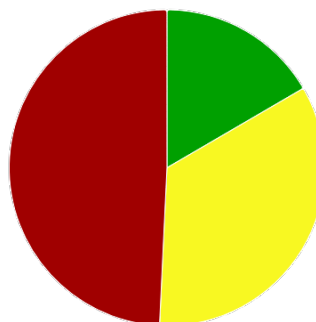
Portfolio Analysis by Economic Cycle Sensitivity



Sensitivity	# of Co's	% of Portfolio
Low	71	17%
Med. / High	221	83%
Total	292	100%

Chart Overview: Simplifies cycle sensitivity grouping.
Importance: Predicts economic phase performance.
Key Insight: 83% of holdings medium or high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Aids positioning strategies.

Sincerely,
 Raymond Mullaney
 CEO & President



Sensitivity	# of Co's	% of Portfolio
Low	71	17%
Medium	59	34%
High	162	49%
Total	292	100%

Chart Overview: Details cycle sensitivity levels.
Importance: Identifies volatility nuances.
Key Insight: 34% medium, 49% high sensitivity.
Risk Considerations: Correlates with recession vulnerability.
Investor Value: Improves macro risk management.

Press Release Dated July 29, 2025 — [Click to Read](#)

Equity Risk Sciences Announces \$20 Million Capital Raise and National Expansion Plan

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Present Stock Screener A tool to select current stocks which meet your selected financial criteria, including ERS's proprietary ratings.	The Right Criteria™ This tool identifies which of 8 commonly-used financial metrics and 4 proprietary metrics produced the greatest probability for a specific stock over a selected time period.	The Right Price™ This tool quantifies the probability of your selected stock producing a profit within a select date range when purchasing the company at selected metric values.	Risk Table Report This tool allows you to view ERS's ratings on a list of up to 100 stocks and compare their future profitability on any specific date and for multiple date ranges.
Historic Portfolio Screener A tool to select stocks on a specific past date which meet your selected financial criteria, including ERS's proprietary ratings.	Price and Risk Chart 5-Color Stock Chart View interactive charts of a selected stock's price and ERS's risk ratings over a specified date range.	Change in Shareholder "Value" Chart View interactive charts of a selected stock's tangible equity and paid to capital over a date range.	Price Protector™ Compare the historic probabilities of two stocks producing a gain or loss within a specified time period.
Two-Portfolio Comparison This tool allows you to select a date and two sets of criteria to determine which set of criteria performed better.	Alpha Search™ (One-Portfolio) Search for all companies that meet selected parameters and calculate their average X-year, Y-month performance from the first day they met those criteria.	Alpha Search (Two-Portfolio) Search for all companies that meet two sets of selected parameters and calculate and compare their average X-month performance from the first day they met those criteria.	Superior Sector Screen™ Calculate the performance of all stocks which match your specified parameters within each sector on a certain date.
Multi-Portfolio Screener A tool to select stocks in a range of dates which meet your selected financial criteria, including ERS's proprietary ratings, and calculate their performance.	Multi High/Low Search Insert a group of stock symbols to search for the dates on which they reached their highest or lowest price or rating levels.	Stock Prognosis™ Search for all companies with financial metrics similar to those of a specified company on a specified date.	Income-to-Equity Congruency Model ...and many more
Value-Creation Model Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	Drawdown Screener Select a set of criteria to screen for stocks and their greatest price drawdowns during the specified date range.	What Must Happen™ What Must Happen™ allows you to determine if a company is likely to produce a profit for you based upon its historic financial condition and growth, or based on your expectations and your estimates of future changes in a company's financial condition.	Exceptional Investing.com FiduciaryRisk Ratings.com GrowMyRIA.com KeepMoneySafe.com IncomeDuring Retirement.com Institutional Capital.ai InvestingFor CPAs.com InvestingFor Lawyers.com PrepareToRetire.com StockPrognosis.com StockRisk Reports.com TheBestMetrics.com ThePerfectTrade.com ValueRatings.com WhatMustHappen.com ...and dozens more

